Buying a Car Example

|  |  |  |  |
| --- | --- | --- | --- |
|  | 3 Years | 4 Years | 5 Years |
| Purchase Price | 20,000 | 20,000 | 20,000 |
| Tax (7%) |  |  |  |
| Loan Amount |  |  |  |
| Interest Rate |  |  |  |
| Interest |  |  |  |
| Total Cost |  |  |  |
| Number of Months |  |  |  |
| Monthly Payment |  |  |  |

Buying a Car Example

|  |  |  |  |
| --- | --- | --- | --- |
|  | 3 Years | 4 Years | 5 Years |
| Purchase Price | 7,000 | 7,000 | 7,000 |
| Tax (7%) |  |  |  |
| Loan Amount |  |  |  |
| Interest Rate |  |  |  |
| Interest |  |  |  |
| Total Cost |  |  |  |
| Number of Months |  |  |  |
| Monthly Payment |  |  |  |